COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance

As of November 30, 2025

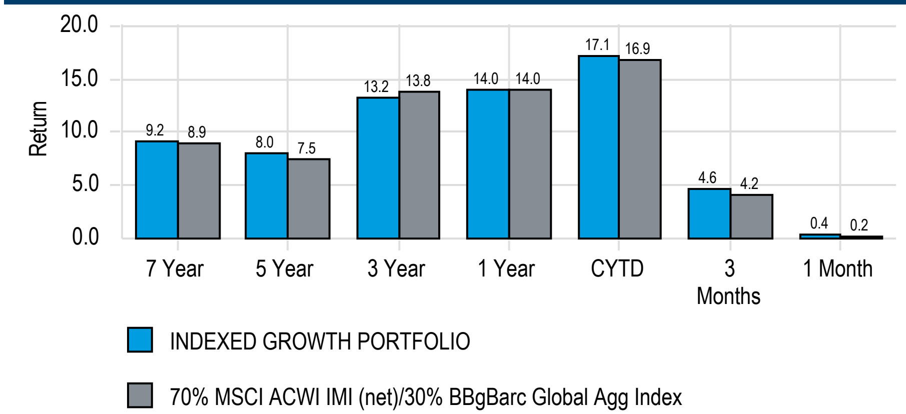
Asset Allocation on November 30, 2025

	Actual $	Actual (%)	Target (%)
Equity	$89,429,623	72.0	70.0
Fixed Income	$33,664,680	27.1	30.0
Cash	$1,133,264	0.9	0.0
Total	$124,227,567	100.0	100.0

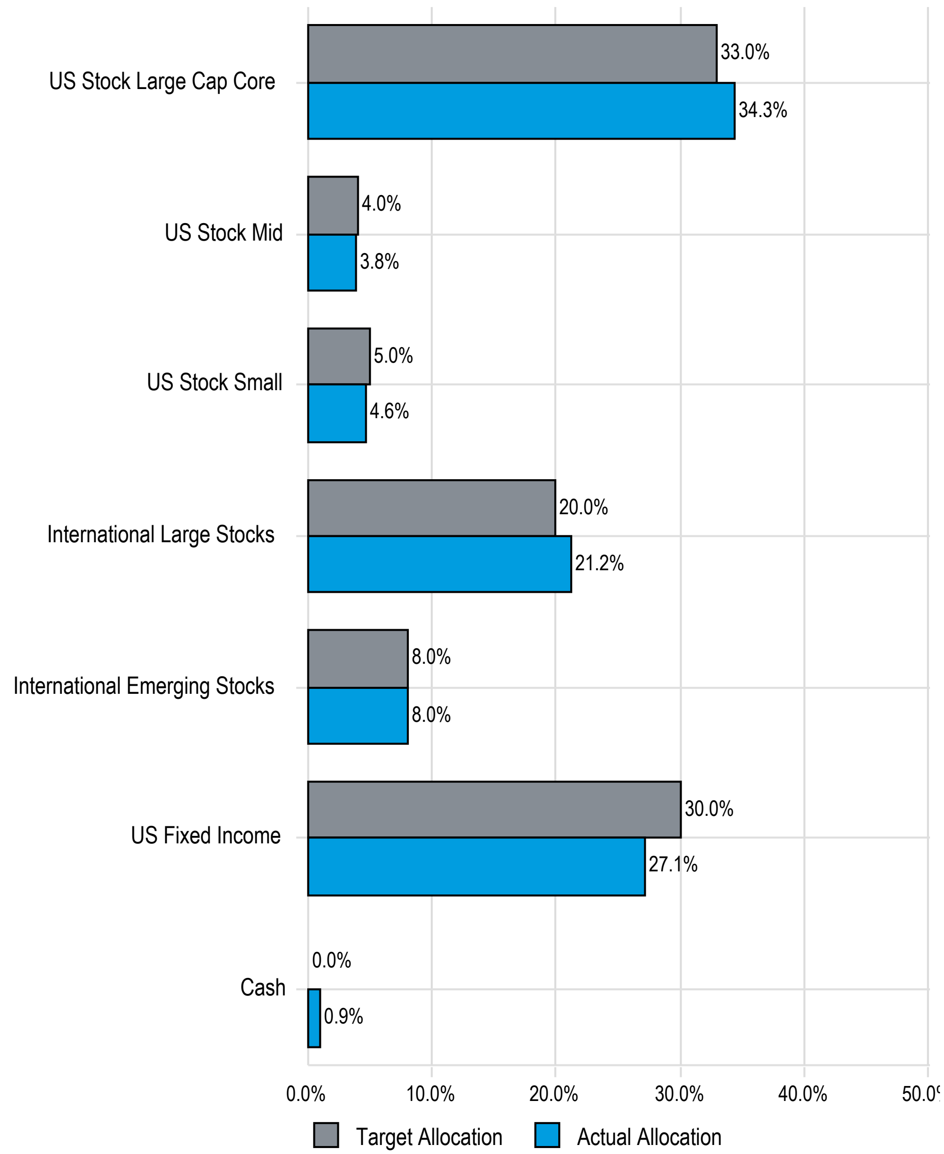
Summary of Cash Flows

	1 Month	CYTD
Beginning Market Value	**$123,559,160**	**$106,002,271**
Net Contributions	$140,000	$113,373
Gain/Loss	$528,407	$18,111,923
Ending Market Value	**$124,227,567**	**$124,227,567**

Return Summary



Target Allocation vs. Actual Allocation (%)

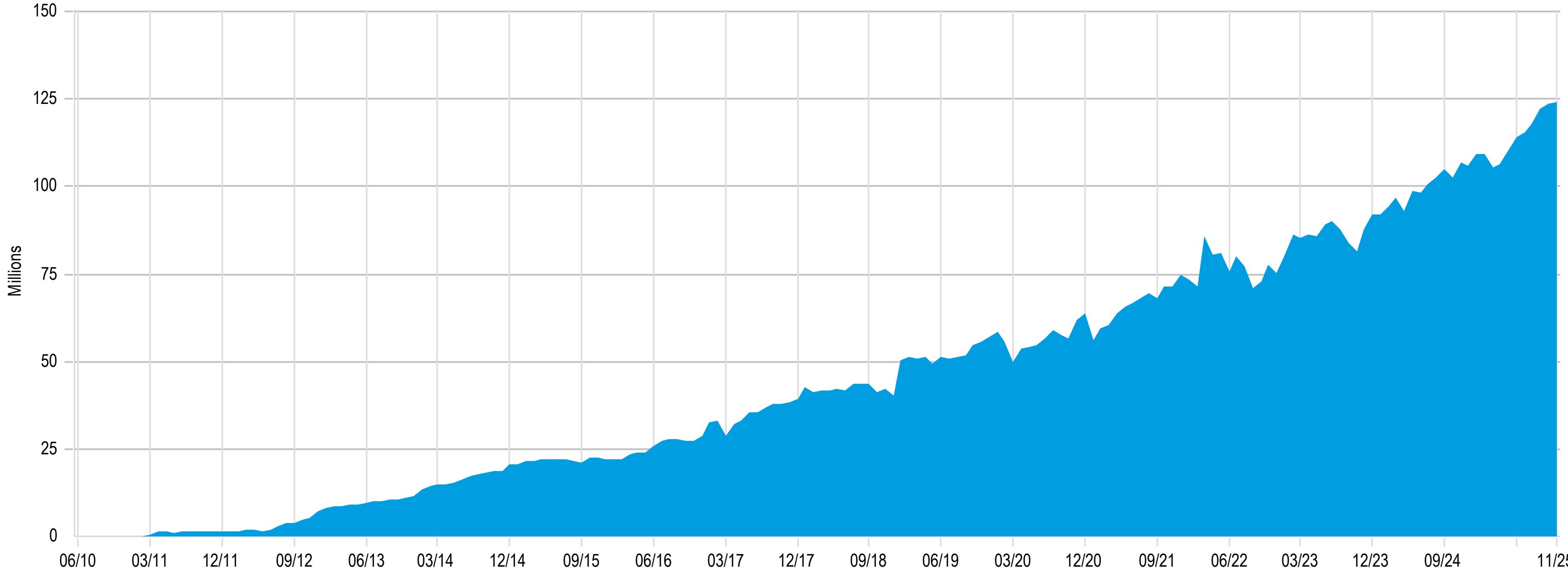


COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Market Value History

As of November 30, 2025

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	$123,559,160	$117,749,980	$106,002,271	$106,918,880	$77,812,711	$61,652,096	$42,343,896	-
Net Contributions	$140,000	$1,036,919	$113,373	$2,078,373	$8,714,869	$26,309,305	$32,738,502	$68,035,750
Gain/Loss	$528,407	$5,440,668	$18,111,923	$15,230,314	$37,699,987	$36,266,166	$49,145,168	$56,191,817
Ending Market Value	$124,227,567	$124,227,567	$124,227,567	$124,227,567	$124,227,567	$124,227,567	$124,227,567	$124,227,567

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of November 30, 2025

	Allocation		Performance									
	Asset $	% of Portfolio	Inception Date	Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
INDEXED GROWTH PORTFOLIO	**124,227,567**	**100.0**	**Jul-2010**	**7.9**	**8.1**	**9.2**	**8.0**	**13.2**	**14.0**	**17.1**	**4.6**	**0.4**
Indexed Growth Portfolio SAA				*-*	*7.9*	*8.6*	*7.3*	*13.4*	*14.1*	*17.0*	*4.3*	*0.3*
70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index				*8.2*	*8.3*	*8.9*	*7.5*	*13.8*	*14.0*	*16.9*	*4.2*	*0.2*
TOTAL EQUITY	**89,429,623**	**72.0**	**Jun-2011**	**9.3**	**10.9**	**12.1**	**11.5**	**17.2**	**17.3**	**21.2**	**5.5**	**0.3**
MSCI AC World IMI Index (Net)				*9.4*	*11.1*	*12.3*	*11.6*	*18.0*	*17.6*	*20.8*	*5.7*	*0.1*
TOTAL DOMESTIC EQUITY	**53,150,476**	**42.8**	**Jun-2011**	**13.1**	**13.6**	**14.5**	**13.9**	**18.6**	**12.2**	**16.3**	**5.4**	**0.4**
Dow Jones U.S. Total Stock Market Index				*13.4*	*14.0*	*14.9*	*14.1*	*19.8*	*13.5*	*17.1*	*5.9*	*0.2*
Vanguard Institutional Index I	42,659,974	34.3	Dec-2016	15.4	-	15.7	15.2	20.5	15.0	17.8	6.3	0.2
S&P 500 Index				*15.4*	*-*	*15.7*	*15.3*	*20.6*	*15.0*	*17.8*	*6.3*	*0.2*
Vanguard Mid Cap Index Admiral	4,762,657	3.8	Jun-2014	10.1	10.7	11.3	9.5	12.3	4.3	12.0	1.1	0.4
CRSP U.S. Mid Cap Index				*10.1*	*10.7*	*11.3*	*9.6*	*12.3*	*4.4*	*12.0*	*1.1*	*0.4*
Vanguard Small Cap Index Adm	5,727,844	4.6	Jul-2019	9.7	-	-	8.9	11.4	0.8	8.8	2.7	1.4
Vanguard Spliced Small Cap Index				*9.6*	*-*	*-*	*8.8*	*11.3*	*0.8*	*8.7*	*2.7*	*1.5*
TOTAL INTERNATIONAL EQUITY	**36,279,147**	**29.2**	**Jun-2011**	**5.5**	**7.7**	**9.0**	**8.4**	**15.3**	**25.6**	**29.0**	**5.5**	**0.3**
MSCI AC World ex USA IMI (Net)				*5.6*	*7.9*	*8.9*	*8.3*	*15.8*	*25.8*	*28.3*	*5.3*	*0.1*
Vanguard Developed Markets Index	26,383,392	21.2	Jul-2010	8.2	8.2	9.7	9.7	15.8	26.5	31.0	5.4	0.9
Vanguard Spliced Developed ex U.S. Index				*8.1*	*8.2*	*9.7*	*9.6*	*16.6*	*26.7*	*30.4*	*5.0*	*0.8*
Vanguard FTSE Emerging Markets ETF Index	5,779,855	4.7	Jul-2010	5.2	7.7	7.7	5.8	13.7	23.1	24.4	5.9	-1.2
Vanguard Spliced Emerging Markets Index				*5.2*	*7.9*	*7.9*	*5.8*	*14.1*	*22.9*	*22.5*	*6.0*	*-1.7*
Vanguard Emerging Mkts Stock Idx Adm	4,115,900	3.3	May-2017	6.5	-	7.6	5.6	13.5	22.7	23.3	5.9	-1.3
Vanguard Spliced Emerging Markets Index				*6.7*	*-*	*7.9*	*5.8*	*14.1*	*22.9*	*22.5*	*6.0*	*-1.7*
TOTAL FIXED INCOME	**33,664,680**	**27.1**	**Jun-2011**	**2.3**	**2.2**	**2.7**	**0.3**	**5.1**	**6.2**	**7.9**	**2.4**	**0.6**
Blmbg. Global Aggregate Index				*0.9*	*1.3*	*0.9*	*-1.9*	*4.1*	*5.6*	*7.9*	*0.6*	*0.2*
Vanguard Total Bond Index	28,942,406	23.3	Jul-2010	2.4	2.0	2.3	-0.3	4.6	5.6	7.5	2.3	0.6
Blmbg. U.S. Aggregate Index				*2.4*	*2.0*	*2.3*	*-0.3*	*4.6*	*5.7*	*7.5*	*2.4*	*0.6*
PIMCO Income Fund Institutional Class	4,722,274	3.8	Jun-2020	5.2	-	-	4.1	8.4	9.7	10.6	2.9	0.8
Blmbg. U.S. Aggregate Index				*0.0*	*-*	*-*	*-0.3*	*4.6*	*5.7*	*7.5*	*2.4*	*0.6*

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH
Asset Allocation & Performance (net of fees)
As of November 30, 2025

	Allocation		Performance									
	Asset $	% of Portfolio	Inception Date	Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
TOTAL CASH	**1,133,264**	**0.9**	**Jun-2011**	**0.9**	**1.3**	**1.4**	**1.7**	**2.6**	**2.4**	**2.1**	**0.6**	**0.2**
Money Market Fund	1,133,264	0.9	Jun-2011	0.9	1.3	1.4	1.7	2.6	2.4	2.1	0.6	0.2
90 Day U.S. Treasury Bill Index				*1.5*	*2.1*	*2.7*	*3.1*	*4.8*	*4.2*	*3.8*	*1.0*	*0.3*

Historical Hybrid Composition

As of November 30, 2025

	%
Nov-2025	
MSCI AC World IMI Index (Net)	70.0
Blmbg. U.S. Aggregate Index	30.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 6.8%. Over a 10-year horizon, the portfolio is expected to return 6.5%. The standard deviation of this portfolio is plus/minus 14.0% over any one year period. The Sharpe Ratio of this portfolio is 0.25.